



# NATIONAL INSURANCE COMMISSION

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NIC/IIHU/06/COI

29<sup>th</sup> January, 2025

**All Chief Executive Officers  
Non-Life Insurance Companies**

Dear Sir/Madam,

## **TEMPORARY SUSPENSION OF THE 2025 MOTOR INSURANCE TARIFF**

This letter is to inform you that the implementation of the new motor tariff, as previously announced in our letter dated 23rd December 2024 to the Ghana Insurers Association (GIA) and the Insurance Brokers Association of Ghana (IBAG), is currently on hold due to unforeseen development.

You are therefore advised to price your motor policies using the approved 2024 tariff.

The Commission will communicate any further developments regarding the motor tariff in due course.

Yours faithfully,

**Michael K. Andoh (Mr.)**

**Ag. Commissioner of Insurance**

CC:

The Chief Executive Officer  
Ghana Insurers Association (GIA)  
Accra

The Chief Executive Officer  
Insurance Brokers Association of Ghana (IBAG)  
Accra